

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JJF)

(Jointly Administered)

Objection Deadline: September 5, 2002 at 4:00 p.m.

ELEVENTH MONTHLY FEE APPLICATION OF KRAMER  
LEVIN NAFTALIS & FRANKEL LLP, COUNSEL TO THE  
OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR  
COMPENSATION AND REIMBURSEMENT OF DISBURSEMENTS FOR THE  
PERIOD FROM JUNE 1, 2002 THROUGH JUNE 30, 2002

Name of Applicant: Kramer Levin Naftalis & Frankel LLP

Authorized to Provide

Professional Services to: Official Committee of Equity Holders

Date of Retention: As of July 18, 2001 nunc pro tunc

Period for which compensation

and reimbursement is sought: June 1, 2002 through and  
including June 30, 2002

Amount of Compensation sought as  
actual, reasonable and necessary: \$20,392.50

Amount of Expense Reimbursement sought as  
actual, reasonable and necessary: \$388.61

This is a(n): x monthly        interim application

**Prior Applications:**

Date Filed	Period Covered	Requested Fees/ Expenses	Paid Fees/ Expenses
February 28, 2002	January 1, 2002 - January 31, 2002	\$23,807.50 \$1,961.58	\$19,046.00 \$1,961.58
April 1, 2002	February 1, 2002 - February 28, 2002	\$36,382.50 \$2,894.44	\$29,106.00 \$2,894.44
May 8, 2002	March 1, 2002 - March 31, 2002	\$32,575.00 \$2,107.64	\$26,060.00 \$2,107.64
May 15, 2002 (Quarterly)	January 1, 2002 - March 31, 2002	\$92,765.00 \$6,963.66	pending
June 17, 2002	April 1, 2002 - April 30, 2002	\$28,794.00 \$2,669.24	\$23,035.20 \$2,669.24
August 5, 2002	May 1, 2002 May 31, 2003	\$24,237.00 \$21,299.11	pending

**SUMMARY OF TIME FOR BILLING PERIOD**  
**JUNE 1, 2002 THROUGH JUNE 30, 2002**

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Bentley, Philip	475.00	13.30	\$6,317.50
Becker, Gary M.	400.00	31.90	\$12,760.00
Mangual, Kathleen	175.00	8.20	\$1,435.00
Temp, CR	160.00	3.00	\$480.00
<b>Total</b>		<b>56.40</b>	<b>\$20,392.50</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 6/1/02 through 6/30/02</b>	<b>Total Fees for the Period 6/1/02 through 6/30/02</b>
Asbestos Claims Issues	11.90	\$4,557.50
Case Administration	14.40	\$3,870.00
Fee Applications Preparation	4.90	\$1,315.00
Fraudulent Conveyance Issues	16.40	\$6,837.50
Committee and Creditor Corresp.	8.60	\$3,717.50
Bankruptcy Motions	0.20	\$95.00
<b>Total</b>	<b>56.40</b>	<b>\$20,392.50</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Total Expenses For the Period 6/1/02 through 6/30/02</b>
Telecopier	\$7.00
Velobindings	\$7.50
Photocopying	\$146.85
Messenger Service	\$14.31
Long-Distance Tel.	\$0.75
Lexis / Nexis On-Line Research	\$156.00
Cab Fares	\$46.40
Out-of-Town-Travel	\$9.80
<b>Total</b>	<b>\$388.61</b>

KRAMER LEVIN NAFTALIS & FRANKEL LLP

By: \_\_\_\_\_

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Gary M. Becker  
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Counsel to the Official Committee of  
Equity Holders

Dated: August 28, 2002